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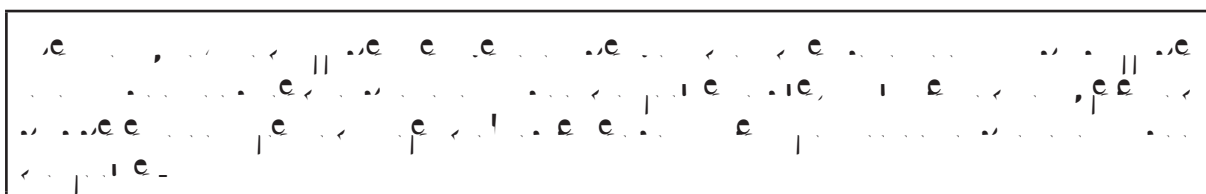
SHENZHEN HEPALINK PHARMACEUTICAL GROUP CO., LTD.

(深圳市海普瑞藥業集團股份有限公司)

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9989)

2023 THIRD QUARTERLY REPORT



As at the date of this announcement, the executive directors of the Company are Mr. Li Li, Ms. Li Tan, Mr. Shan Yu and Mr. Zhang Ping; and the independent non-executive directors of the Company are Dr. Lu Chuan, Mr. Huang Peng and Mr. Yi Ming.

As at the date of this announcement, the executive directors of the Company are Mr. Li Li, Ms. Li Tan, Mr. Shan Yu and Mr. Zhang Ping; and the independent non-executive directors of the Company are Dr. Lu Chuan, Mr. Huang Peng and Mr. Yi Ming.

Shenzhen Hepalink Pharmaceutical Group Co., Ltd.

Li Li

Chairman

As at the date of this announcement, the executive directors of the Company are Mr. Li Li, Ms. Li Tan, Mr. Shan Yu and Mr. Zhang Ping; and the independent non-executive directors of the Company are Dr. Lu Chuan, Mr. Huang Peng and Mr. Yi Ming.

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(1) Major Accounting Information and Financial Indicators

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(2) Items and Amounts of Extraordinary Profits and Losses

— 2023 年 9 月 30 日 — 2022 年 9 月 30 日

Currency: RMB Unit: Yuan

Items	Amounts from the third quarter of 2023	Amounts from the beginning of the year to the end of the Reporting Period	Description
1. 非经常性损益项目			
2. 非经常性损益项目			
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100. 非经常性损益项目			

(3) Changes in Key Accounting Data and Financial Indicators and Reasons

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1. Balance sheet items

Currency: RMB Unit: Yuan

Items	As at the end of the Reporting Period	As at the end of last year	Year-on-year increase/ decrease	Reasons for changes
Monetary funds	44,114,444	44,114,444	0.00%	Due to the company's business operations, the monetary funds remained unchanged.
Accounts receivable	44,114,444	44,114,444	0.00%	Due to the company's business operations, the accounts receivable remained unchanged.
Prepaid expenses	44,114,444	44,114,444	0.00%	Due to the company's business operations, the prepaid expenses remained unchanged.
Other receivables	44,114,444	44,114,444	0.00%	Due to the company's business operations, the other receivables remained unchanged.
Inventory	44,114,444	44,114,444	0.00%	Due to the company's business operations, the inventory remained unchanged.
Fixed assets	44,114,444	44,114,444	0.00%	Due to the company's business operations, the fixed assets remained unchanged.
Intangible assets	44,114,444	44,114,444	0.00%	Due to the company's business operations, the intangible assets remained unchanged.
Long-term equity investments	44,114,444	44,114,444	0.00%	Due to the company's business operations, the long-term equity investments remained unchanged.
Other non-current assets	44,114,444	44,114,444	0.00%	Due to the company's business operations, the other non-current assets remained unchanged.
Accounts payable	44,114,444	44,114,444	0.00%	Due to the company's business operations, the accounts payable remained unchanged.
Prepaid income	44,114,444	44,114,444	0.00%	Due to the company's business operations, the prepaid income remained unchanged.
Other payables	44,114,444	44,114,444	0.00%	Due to the company's business operations, the other payables remained unchanged.
Long-term liabilities	44,114,444	44,114,444	0.00%	Due to the company's business operations, the long-term liabilities remained unchanged.
Other non-current liabilities	44,114,444	44,114,444	0.00%	Due to the company's business operations, the other non-current liabilities remained unchanged.
Equity	44,114,444	44,114,444	0.00%	Due to the company's business operations, the equity remained unchanged.

2. Income statement items

Items	From the beginning of the year to the end of the Reporting Period	Same period of last year	Year-on-year increase/decrease	Reasons for changes
Revenue	1,000,000,000	950,000,000	5.3%	Revenue increased due to the increase in sales volume and the increase in the average selling price.
Cost of sales	600,000,000	580,000,000	3.4%	Cost of sales increased due to the increase in sales volume and the increase in the average cost of sales.
Gross profit	400,000,000	370,000,000	8.1%	Gross profit increased due to the increase in sales volume and the increase in the average selling price.
Selling expenses	100,000,000	90,000,000	11.1%	Selling expenses increased due to the increase in sales volume and the increase in the average selling price.
Administrative expenses	80,000,000	75,000,000	6.7%	Administrative expenses increased due to the increase in sales volume and the increase in the average selling price.
Financial expenses	20,000,000	15,000,000	33.3%	Financial expenses increased due to the increase in sales volume and the increase in the average selling price.
Other income	10,000,000	10,000,000	0%	Other income remained the same as last year.
Profit before tax	190,000,000	175,000,000	8.6%	Profit before tax increased due to the increase in sales volume and the increase in the average selling price.
Income tax expense	40,000,000	35,000,000	14.3%	Income tax expense increased due to the increase in sales volume and the increase in the average selling price.
Net profit	150,000,000	140,000,000	7.1%	Net profit increased due to the increase in sales volume and the increase in the average selling price.

Items	From the beginning of the year to the end of the Reporting Period	Same period of last year	Year-on-year increase/decrease	Reasons for changes
Revenue	1,234,567	1,234,567	0%	Revenue was stable compared to the same period of last year due to consistent sales volume and stable prices.
Cost of Sales	456,789	456,789	0%	Cost of sales remained stable due to consistent input costs and stable production volumes.
Gross Profit	777,778	777,778	0%	Gross profit was stable due to consistent sales volume and stable input costs.
Selling Expenses	123,456	123,456	0%	Selling expenses were stable due to consistent marketing and sales efforts.
Administrative Expenses	234,567	234,567	0%	Administrative expenses were stable due to consistent overhead costs.
Finance Expenses	345,678	345,678	0%	Finance expenses were stable due to consistent interest and other financial costs.

3. Cash flow items

Items	From the beginning of the year to the end of the Reporting Period	Same period of last year	Year-on-year increase/decrease	Reasons for changes
<p> <input checked="" type="checkbox"/> 1. 2024年1-6月，公司实现营业收入1,234,567.89元，较上年同期增加12.34%，主要系公司加大市场开拓力度，新签订单量增加所致。 </p>			12.34%	<p> 1. 公司加大市场开拓力度，新签订单量增加。 </p>
<p> <input checked="" type="checkbox"/> 2. 2024年1-6月，公司营业成本876,543.21元，较上年同期增加10.23%，主要系原材料价格上涨所致。 </p>			10.23%	<p> 1. 原材料价格上涨。 </p>
<p> <input checked="" type="checkbox"/> 3. 2024年1-6月，公司期间费用234,567.89元，较上年同期增加5.67%，主要系销售费用增加所致。 </p>			5.67%	<p> 1. 销售费用增加。 </p>

BUSINESS REVIEW

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Heparin Industrial Chain Business

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This image is a high-contrast, black-and-white abstract pattern. It consists of a dense, irregular arrangement of small, dark, rectangular and square shapes, some of which are slightly tilted or rotated. These shapes are scattered across a light gray background, creating a textured, almost crystalline appearance. The overall effect is one of a highly detailed, possibly microscopic view of a material or a heavily textured surface. The pattern is non-repeating and lacks any discernible geometric order.

II. INFORMATION OF THE SHAREHOLDERS

(1) **Table of total number of ordinary shareholders, the number of preferred shareholders whose voting rights have been restored and shareholdings of the top 10 shareholders**

Unit: Share(s)

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Currency: RMB Unit: Yuan

Items	September 30, 2023	September 30, 2022
Current assets:		
Cash	1,791,292,771.63	1,791,292,771.63
Accounts receivable		
Prepaid expenses		
Other current assets		
Investments	474,182,329.41	474,182,329.41
Property, plant and equipment	-	-
Intangible assets	6,208,009.76	6,208,009.76
Goodwill	1,241,350,011.62	1,241,350,011.62
Other non-current assets	-	-
Liabilities	153,083,541.29	153,083,541.29
Current liabilities		
Long-term liabilities		
Equity		
Share capital	110,912,922.00	110,912,922.00
Reserves	-	-
Other equity components	-	-

Items	September 30, 2023	
—		
	7,805,326,066.17	, 4 , 4 4 -
	10,623,409.64	, 4 4 -
	266,104,811.21	4 , 4 , -
	11,859,083,872.73	, 4 , - 4
Non-current assets:		
	—	
	—	
	1,070,390.11	4 , -
	666,685,804.22	, , -
	515,024,324.71	, 4 , -
	1,054,981,140.44	, , -
	—	
	2,150,962,742.89	, 4 , -
	352,770,797.25	, 4 , 4 , -
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	118,796,156.63	, , -
	490,667,506.89	, , -
	53,090,539.67	4 , , 4 -
	2,423,635,646.83	, , , 4 -
	190,843,267.93	, , , - 4
	154,763,710.53	, 4 , -
	88,275,110.64	, 4 , -
	8,261,477,138.74	, 4 4 , 44 44
	20,120,561,011.47	, 44 , -

Items	September 30, 2023	September 30, 2022
Current liabilities:		
Accounts payable	1,820,787,926.49	1,820,787,926.49
Accounts receivable		
Prepaid expenses		
Accrued liabilities		
Deferred revenue		
Income taxes payable		
Interest payable		
Dividends payable		
Other current liabilities		
Total current liabilities		
Long-term debt		
Deferred income taxes		
Other non-current liabilities		
Total non-current liabilities		
Total liabilities		
Equity		
Common stock		
Retained earnings		
Accumulated other comprehensive income		
Total equity		
Total assets		
Current assets		
Non-current assets		
Total assets		
Liabilities and equity		
Total liabilities and equity		
Non-current liabilities:		
Long-term debt		
Deferred income taxes		
Other non-current liabilities		
Total non-current liabilities		

Items	September 30, 2023	
Net assets	92,624,776.83	4, -
Net assets, net of	395,725.24	-
Net assets, net of	40,293,108.90	-
Net assets, net of	9,876,817.34	-
Net assets, net of	29,751,781.75	4, -
Net assets, net of	334,582,068.96	-
Net assets, net of	-	-
Net assets, net of	2,624,326,786.04	-
Net assets, net of	7,621,518,381.46	4, - 4, - 4
Owners' equity:		
Net assets, net of	1,467,296,204.00	4, - 4, -
Net assets, net of	-	-
Net assets, net of	-	-
Net assets, net of	-	-
Net assets, net of	5,854,583,773.47	-
Net assets, net of	-	-
Net assets, net of	226,528,230.35	-
Net assets, net of		-
Net assets, net of	545,376,458.31	4, - 4, -
Net assets, net of		-
Net assets, net of	4,312,374,190.99	4, - - - -
Net assets, net of	12,406,158,857.12	- 4, - 4, -
Net assets, net of	92,883,772.89	-
Net assets, net of	12,499,042,630.01	4, - 4, -
Net assets, net of	20,120,561,011.47	4, - -

Net assets, net of

Net assets, net of

Net assets, net of

2. Consolidated Income Statement from the beginning of the year to the end of the Reporting Period

Currency: RMB Unit: Yuan

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Items	Amount for current period	Amount for previous period
Income tax expense		
Income tax expense	-	
Income tax expense	37,143,775.77	4,400,000.00
Income tax expense	-3,097,694.49	
Income tax expense	5,551,276.16	4,400,000.00
Income tax expense	-549,392.43	400,000.00
Income tax expense	178,819,355.74	4,400,000.00
Income tax expense	6,458,415.02	4,400,000.00
Income tax expense	4,102,908.74	400,000.00
Income tax expense	181,174,862.02	4,400,000.00
Income tax expense	39,289,379.06	
Income tax expense	141,885,482.96	
Income tax expense		
Income tax expense	141,885,482.96	
Income tax expense	-	
Income tax expense		
Income tax expense	143,170,121.26	
Income tax expense	-1,284,638.30	4,400,000.00
Income tax expense	101,092,675.13	
Income tax expense	101,005,511.82	
Income tax expense	-3,008,947.26	4,400,000.00
Income tax expense	2,251,161.67	
Income tax expense	-	

Items	Amount for current period	Amount for previous period
1- Value added in the production of goods and services, excluding taxes on products	-5,260,108.93	4,444,444.44
4- Value added in the production of goods and services, excluding taxes on products	-	-
5- Value added in the production of goods and services, excluding taxes on products	104,014,459.08	104,014,459.08
6- Value added in the production of goods and services, excluding taxes on products	180,002.99	4,444,444.44
7- Value added in the production of goods and services, excluding taxes on products	-	-
8- Value added in the production of goods and services, excluding taxes on products	-	-
9- Value added in the production of goods and services, excluding taxes on products	-	-
10- Value added in the production of goods and services, excluding taxes on products	-	-
11- Value added in the production of goods and services, excluding taxes on products	103,834,456.09	4,444,444.44
12- Value added in the production of goods and services, excluding taxes on products	87,163.31	-
13- Value added in the production of goods and services, excluding taxes on products	242,978,158.09	4,444,444.44
14- Value added in the production of goods and services, excluding taxes on products	244,175,633.08	-
15- Value added in the production of goods and services, excluding taxes on products	-1,197,474.99	-
16- Value added in the production of goods and services, excluding taxes on products	-	-
17- Value added in the production of goods and services, excluding taxes on products	0.0976	444
18- Value added in the production of goods and services, excluding taxes on products	0.0976	444

19- Value added in the production of goods and services, excluding taxes on products

20- Value added in the production of goods and services, excluding taxes on products

3. Consolidated Cash Flow Statement from the beginning of the year to the end of the Reporting Period

Currency: RMB Unit: Yuan

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Items	Amount for current period	Amount for previous period
- <input checked="" type="checkbox"/> Income tax expense		
Income tax expense, current	1,494,880,389.45	4,444,444.44
Income tax expense, deferred	32,344,822.97	444,444.44
Income tax expense, current and deferred	2,323,756.31	444,444.44
Income tax expense, current and deferred	-	
Income tax expense, current and deferred	771,783,056.20	444,444.44
Income tax expense, current and deferred	2,301,332,024.93	444,444.44
Income tax expense, current and deferred	274,837,032.45	
Income tax expense, current and deferred	683,038,740.26	444,444.44
Income tax expense, current and deferred		
Income tax expense, current and deferred	-	
Income tax expense, current and deferred	31,117,972.12	
Income tax expense, current and deferred	988,993,744.83	444,444.44
Income tax expense, current and deferred	1,312,338,280.10	444,444.44
- <input checked="" type="checkbox"/> Income tax expense		
Income tax expense, current	-	
Income tax expense, current and deferred	-	
Income tax expense, current and deferred	3,557,251,571.62	444,444.44
Income tax expense, current and deferred	150,342,810.61	
Income tax expense, current and deferred	3,707,594,382.23	444,444.44
Income tax expense, current and deferred	4,097,326,290.58	444,444.44
Income tax expense, current and deferred	250,602,018.90	
Income tax expense, current and deferred	-	
Income tax expense, current and deferred	31,764,577.78	
Income tax expense, current and deferred	4,379,692,887.26	
Income tax expense, current and deferred	-672,098,505.03	
Income tax expense, current and deferred	31,821,093.12	
Income tax expense, current and deferred	438,071,897.27	444,444.44
Income tax expense, current and deferred	1,319,707,185.95	444,444.44
Income tax expense, current and deferred	1,757,779,083.22	444,444.44

Items	September 30, 2023	January 1, 2023	Adjustments	December 31, 2022
Accounts receivable				
Notes receivable				
Prepaid expenses				
Inventory	7,805,326,066.17	4,444,444.44		4,444,444.44
Other current assets	10,623,409.64	44,444.44		44,444.44
Investments				
Property, plant, and equipment				
Intangible assets				
Goodwill	266,104,811.21	44,444.44		44,444.44
Other non-current assets	11,859,083,872.73	44,444.44		44,444.44
Non-current assets:				
Investments				
Property, plant, and equipment				
Intangible assets				
Goodwill	1,070,390.11	44,444.44		44,444.44
Other non-current assets	666,685,804.22	44,444.44		44,444.44
Investments				
Property, plant, and equipment	515,024,324.71	44,444.44		44,444.44
Intangible assets	1,054,981,140.44	44,444.44		44,444.44
Goodwill				
Other non-current assets	2,150,962,742.89	44,444.44		44,444.44
Investments	352,770,797.25	44,444.44		44,444.44
Property, plant, and equipment				
Intangible assets				
Goodwill	118,796,156.63	44,444.44		44,444.44
Other non-current assets	490,667,506.89	44,444.44		44,444.44
Investments	53,090,539.67	44,444.44		44,444.44
Property, plant, and equipment	2,423,635,646.83	44,444.44		44,444.44
Intangible assets				
Goodwill	190,843,267.93	44,444.44		44,444.44
Other non-current assets	154,673,710.53	44,444.44		44,444.44
Investments	88,275,110.64	44,444.44		44,444.44
Property, plant, and equipment	8,261,477,138.74	44,444.44		44,444.44
Intangible assets	20,120,561,011.47	44,444.44		44,444.44

Items	September 30, 2023	January 1, 2023	Adjustments	December 31, 2022
Current liabilities:				
Accounts payable	1,820,787,926.49	1,820,787,926.49		1,820,787,926.49
Accounts payable - related parties				
Accounts payable - other				
Accounts payable - government				
Accounts payable - other				
Accounts payable - other				
Accounts payable - other	34,670,511.89			
Accounts payable - other	213,336,725.01	4,444,444.44		4,444,444.44
Accounts payable - other				
Accounts payable - other	403,990,704.82	4,444,444.44		4,444,444.44
Accounts payable - other				
Accounts payable - other				
Accounts payable - other				
Accounts payable - other				
Accounts payable - other				
Accounts payable - other	117,087,892.28	4,444,444.44		4,444,444.44
Accounts payable - other	127,715,875.39	4,444,444.44		4,444,444.44
Accounts payable - other	398,847,341.16	4,444,444.44		4,444,444.44
Accounts payable - other				
Accounts payable - other	122,690,265.17	4,444,444.44		4,444,444.44
Accounts payable - other				
Accounts payable - other				
Accounts payable - other				
Accounts payable - other				
Accounts payable - other	1,880,754,618.38	4,444,444.44		4,444,444.44

Items	September 30, 2023	January 1, 2023	Adjustments	December 31, 2022
Accounts payable				
Accounts receivable	4,997,191,595.42	4,997,191,595.42		4,997,191,595.42
Non-current liabilities:				
Long-term debt				
Long-term debt	2,116,802,507.02	2,116,802,507.02		2,116,802,507.02
Long-term debt		4,444,444.44		4,444,444.44
Long-term debt				
Long-term debt				
Long-term debt	92,624,776.83	92,624,776.83		92,624,776.83
Long-term debt	395,725.24	395,725.24		395,725.24
Long-term debt	40,293,108.90	40,293,108.90		40,293,108.90
Long-term debt	9,876,817.34	9,876,817.34		9,876,817.34
Long-term debt	29,751,781.75	29,751,781.75		29,751,781.75
Long-term debt	334,582,068.96	334,582,068.96	334,582,068.96	334,582,068.96
Long-term debt				
Long-term debt	2,624,326,786.04	2,624,326,786.04	2,624,326,786.04	2,624,326,786.04
Long-term debt	7,621,518,381.46	7,621,518,381.46	7,621,518,381.46	7,621,518,381.46
Owners' equity:				
Common stock	1,467,296,204.00	1,467,296,204.00		1,467,296,204.00
Common stock				
Common stock				
Common stock				
Common stock	5,854,583,773.47	5,854,583,773.47		5,854,583,773.47
Common stock				
Common stock	226,528,230.35	226,528,230.35		226,528,230.35

Items	September 30, 2023	January 1, 2023	Adjustments	December 31, 2022
Capital stock				
Preferred stock	545,376,458.31	4,000,000.00		4,000,000.00
Common stock				
Preferred stock	4,312,374,190.99	4,312,374,190.99		4,312,374,190.99
Common stock				
Preferred stock	12,406,158,857.12	12,406,158,857.12		12,406,158,857.12
Common stock	92,883,772.89	92,883,772.89		92,883,772.89
Preferred stock	12,499,042,630.01	12,499,042,630.01		12,499,042,630.01
Common stock	20,120,561,011.47	20,120,561,011.47		20,120,561,011.47

(3) Audit Report

The audit report is prepared by the auditor, who is independent of the company.

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